

The Union Registry

Webinar EU ETS Maritime

2025-01-15

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The role of the Swedish Energy Agency

- Designated **National Administrator (NA)** for EU ETS in Sweden according to Swedish legislation
- The Energy Agency administer the Swedish part of the Union Registry and support actors in the Union Registry.

The Union Registry

- The Union Registry is a common data base for all Member States in the EU, but each Member State is responsible for a national section of the registry.
- The Union Registry contains all accounts for the different sectors included in EU ETS and registers transaction of EUAs within EU ETS.
- The registration and verification of emissions as well as the surrendering of EUAs are done in the Union Registry.
- Actors administer their own accounts in the Union Registry.

Maritime Operator Holding Account

Maritime Operator Holding Account (MOHA)

- In accordance with the European Commission's Registry Regulation, maritime operators shall submit their application to open a MOHA in the Union Registry.
- This account is necessary for reporting emissions from the previous year and surrendering an equivalent amount of EUAs.
- A maritime operator may open only one MOHA
- MOHAs can only be opened in the new user interface of the Union Registry

The application process – step by step (International applicants)

1. Open the MOHA in the Union Registry.

2. Send in the required documentation to the Energy Agency, both the account application and the application for Authorised Representatives.

The application process – step by step (Swedish applicants)

1. Open the MOHA in the Union Registry.
2. Send in Power of Attorney to the Agency's electronic service to gain access to the electronic application.
3. Apply to open a MOHA and to register Authorised Representatives, with the required documentation.

Documentation requirements for Authorised Representatives (ARs)



Application form



Notorised copy of identification



Power of Attorney



Extract from criminal records



Proof of residency

Documentation requirements for Account Holder



Application form



List of ships OR ISM-mandate(s)



Information about the company structure

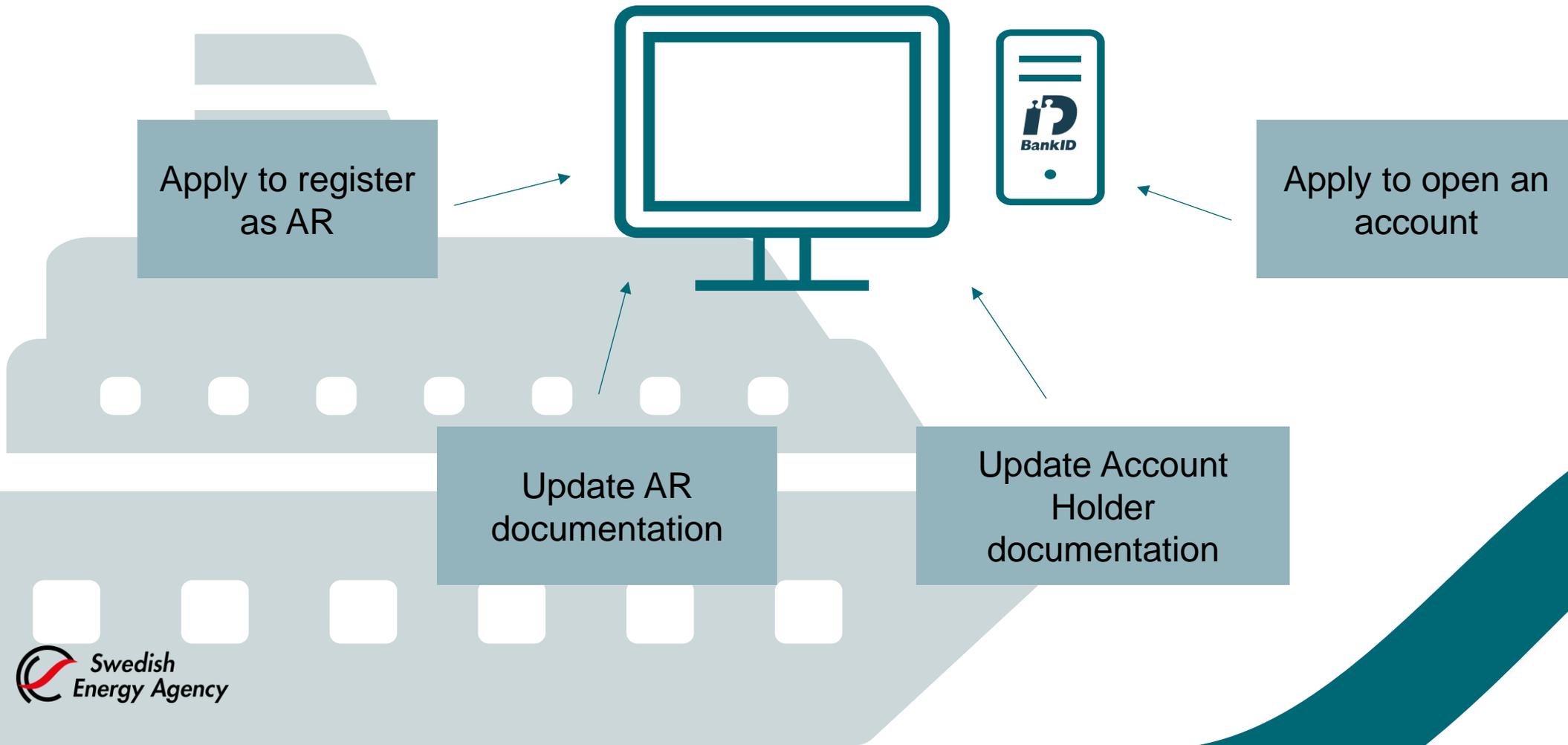


Information about the legal person

Submitting application and documentation

- The documentation is sent to us by post
- Make sure to check that the documents submitted meet the requirements, to avoid having to resubmit insufficient documents

Submitting documentation through out electronic services



Aquiring EUAs

Trading and buying EUAs

- The Union Registry is not a trading platform. To buy or sell EUAs you have to turn to a seller or the official trading platform EEX.
- Trade with EUAs can be done through:
 - Spot trade (where the units are transferred active immediately)
 - Derivatives trade
- EUAs can be bought through so called brokers, often banks.
- Trade with EUAs can be done through both MOHAs and Trading Accounts.

OTC trade

Trading with EUAs may happen directly between two parts, so called over the counter trade. You will find a list of all active accounts in the Union Registry at the [EUTL](#) website.

Derivates trade

Through deals to buy or sell EUAs at a specified point of time, as a specific price. For example, futures, forwards and options.



OTC
trade

Auction

Derivates
trade

Auction

EUAs are sold at market price by the EU Member States through the auction platforms [EEX](#) and [ICE](#).

Trading Account

- Opening a Trading Account is possible – but not obligatory
- They have many of the same functions as a MOHA but:
 - Shorter transaction time than other account types
 - Trading accounts cannot report or surrender emissions
 - Trading accounts are charged opening fees and yearly fees
 - Trading accounts and their ARs are subject to a review every three years, as opposed to every five years for other account types.

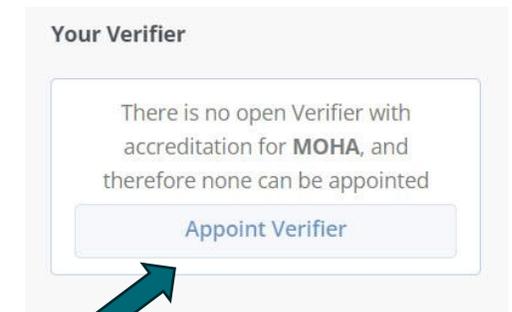
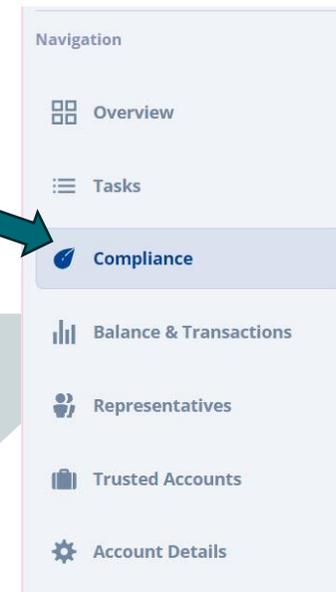
Compliance

Reporting and surrendering emissions

- Reporting and surrendering can only be done from your MOHA.
- A verifier must be selected for the account before the reporting
- The deadline for reporting and for the verifier to verify the report is the same, 31st of March.
- To be compliant, you must surrender EUAs by 30th of September.
- If your account is not compliant on 1st of October, you will be fined.

Verifiers

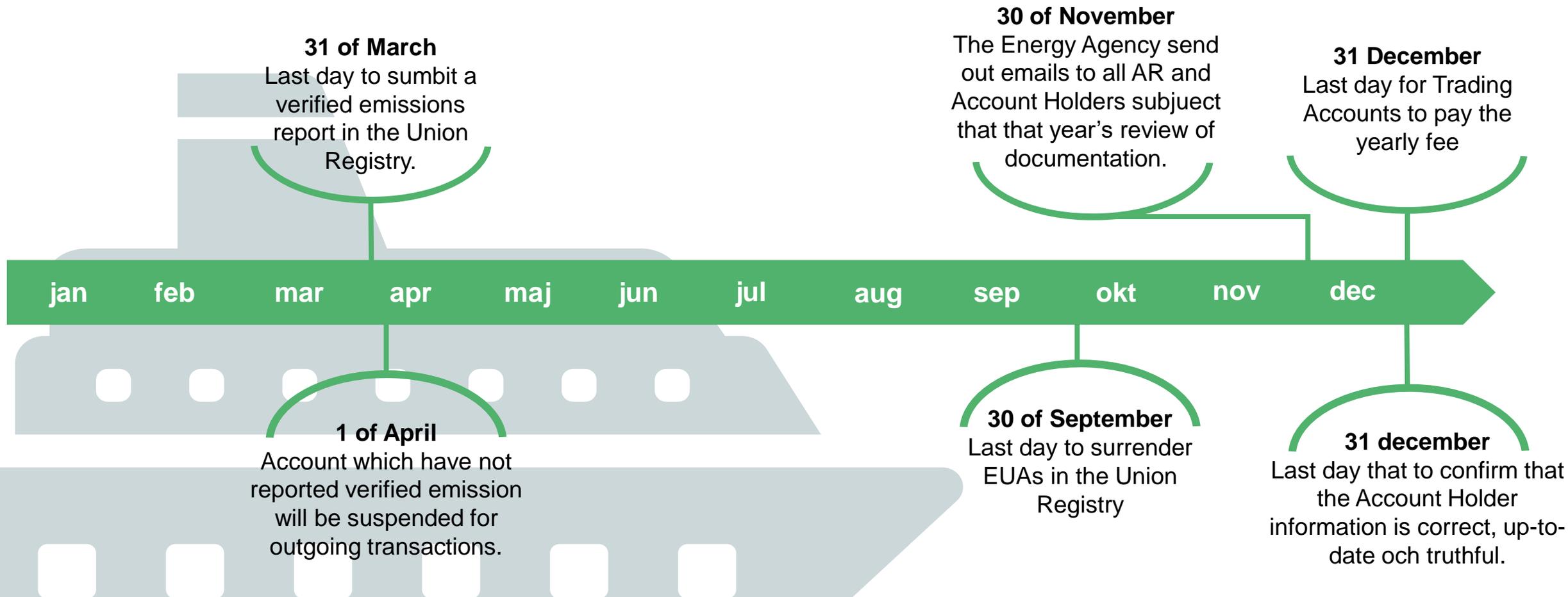
- The emissions reported must be verified, by an accredited verifier
- MOHAs choose their verifier in the Union Registry.
- Verifiers that wish to verify emissions must therefore open a verifier account in the Union Registry.



Verifier Account

- The process is similar to that of opening any other account, with the addition of submitting proof of accreditation.
- In Sweden, SWEDAC is the accrediting body, but we accept accreditation from any member state
- The new UI will start supporting MRV accredited verifiers in the beginning of 2025, but it is possible to open a verifier account now and select the MRV option in the Union Registry once it's available.

A year in EU ETS Maritime 2025 →



More information

- [Maritime operator holding account](#)
- [The shipping sector](#)
- [Union Registry website– Welcome](#)
- [User guide for the Union Registry](#)
- [FAQ – Maritime transport in EU ETS \(europa.eu\)](#)



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Visit us at

<https://www.energimyndigheten.se/en/sustainability/emissions-trading/>

